From a local oil refiner towards a global leader in renewable and circular solutions, with limitless curiosity
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Neste in brief

- Founded in 1948 to secure oil supply for the state of Finland
- 5000 Employees worldwide working towards a more sustainable future
- 4 World-scale Renewable Refineries: Finland, Amsterdam, and Singapore
- 1 Billion gallons of current renewable production capacity per year
- 515 Million gallons per year SAF production in 2023
- 34 Million gallons current SAF production per year
- 1 Billion gallons current SAF production per year
SAF scale up will proceed in waves, as new production pathways are commercialised

1. **HEFA\(^1\) SCALE-UP**
   - (waste and residue oils and fats as raw materials)
   - Up to 10% of global jet fuel use (35 Mton)

2. **TECHNOLOGIES CLOSE TO COMMERCIALIZATION**
   - (municipal solid waste, lignocellulosic, etc.)
   - Potential exceeds global jet fuel use

3. **POWER-TO-LIQUIDS**
   - (CO\(_2\) capture)
   - Technical potential "unlimited"

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Source: Neste estimates

HEFA = Hydroprocessed Esters and Fatty Acids
Building a global platform for access to available waste and residue feedstock

- 9-12 Mt/a
- 7-10 Mt/a
- 12-15 Mt/a
- 3-5 Mt/a
Available Drop-in solution

- Compatible with existing jet engines and fuel supply infrastructure
- Commercially available and in use
- Used in blends up to 50%

Greenhouse gas emission reduction

- In neat form, reducing GHG emissions up to 80% compared to fossil fuels over the life-cycle
- Produced 100% from renewable waste and residue raw materials
- In-sector emission reduction, unlike offsets

Reduction of Non-CO2 effects

- Burns clean, reducing local emissions
- Additional climate benefits through reduced particulate emissions
- (non-CO2 effects of aviation may have equal or higher climate impact than carbon emissions¹)

¹ EASA Final Report: Updated analysis of the non-CO2 climate impacts of aviation and potential policy measures pursuant to the EU Emissions Trading System Directive Article 30(4), November 2020
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SAF is available and sustainable NOW

Investments in SAF require certainty on demand

Policy is key to grow the SAF market NOW

We have the pathways to significantly grow SAF supply